



# **WWF-PHILIPPINES** ANNUAL REPORT 2021



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#### CHAIRPERSON'S MESSAGE

Nine years, without exaggeration, is all the time we have that science has found, not as our window of hope BUT our window of action. We have only 9 years left before the damage we have all wrought to the planet, knowingly or unknowingly, becomes irreversible. Life and death after that will be nothing like humans have ever known.

The WWF leadership, through its board of trustees, its management, project teams and partners have in 2021, started to embark on the kind of scale and magnitude in its thinking and its own operations, to ensure that what we do will matter in the humongous work that is required to make an alternate positive ending, possible.

WWF's strategic framework is focused on impact to respond to the two issues that have defined our timethe climate crisis and the biodiversity crash- within an arc that makes the clear connection between human and planetary health. And we need "scale" to make that happen.

"Scale" is not just about numbers but the connectedness of the impact of each of those players. We need partners more than ever to amplify our impact. That is why we can never thank our partners enough – our government agency partners, corporate partners, our scientific partners, our ambassadors, our Advisory Council, our NextGen and Youth Councils and our individual donors and supporters. As groups of business or research organizations, local government units, or schools, we all connect our own ecosystems of influence and strengths to reshape a world that would be livable but also a future that will not merely be overflowing vessels of our suffering and frustration for not having done what we could have done while there was time.

This Annual report lays down proof that actions are our only fighting chance to change the ending. We hope it gives you inspiration and momentum to change the ending with us.

**Maria Isabel Garcia** *Chairperson, Board of Trustees* 



Exceptional challenges continued to plague 2021 as the global pandemic hit a second year. We learned that surviving was about being able to act amidst all sorts of upheavals and hope meant committing to a better normal.

It is with these pandemic lessons that WWF-Philippines' 2021-2026 strategic plan was formulated and launched this year.

WWF-Philippines' next phase is about addressing the dual challenge of biodiversity and climate change to put nature on the path to recovery. We have re-organized our work under four cross cutting pillars of sustainable consumption, sustainable production, habitats, and energy transition.

What drives our approach are our values: courage, respect, integrity, and collaboration. Social justice is imperative; thus all our programs go through the inclusivity test of all life benefitting, and all affected by decisions having a say in what matters to them.

Highlights of the year include securing the country's first Marine Stewardship Council-certified tuna fisheries, a product of a decadelong partnership with communities in Bicol and Mindoro. In Donsol, our Butanding conservation work expanded to include plastic waste management, giving birth to a model of a Plastic-Free Coastal town powered by community-led enterprises. Through the support of various partners, we rehabilitated 150 hectares of degraded forests in Ipo watershed between 2020 and 2021, determining the water recharge benefits of these efforts for Metro Manila. On our energy transition, we worked with sixteen cities on climate mitigation and adaptation plans and harnessed the creativity of youth to input into their city's vision for 2030. Recognizing the immense contribution and promise of the youth to our work, our National Youth Council member Gab Mejia, was named this year's WWF International President's Youth Awardee.

Two programs launched this year are the Corporates for a Better Planet Initiative that supports companies in their ambition to work within a 1.5°C-defined future, and a very exciting Build Back Better Boats initiative borne out of the tragedy of the super typhoons that destroyed the tuna fishing boats of our partner fishing communities in late 2020.

Through the ups and downs of 2021, we have felt the fantastic support of our partners, donors, volunteers and staff. We are immensely grateful for the trust you put in our organization, and we truly look forward to continuing the end-changing journey with you and with many more.

**Katherine Custodio** Executive Director

#### **EXECUTIVE DIRECTOR'S MESSAGE**

# **THE WORLD TODAY**

# 7.9 billion

**16,306** identified endangered species

**0.80 Celsius** increase in global temperatures experienced

**4.2 million** hectares of undisturbed primary forest lost in 2020

14% of reefs disappeared between 2009 and 2018

**110.3 million** 

12.1% of families experienced poverty

## 3.4 million

Filipinos experienced hunger in the second quarter of 2021

**8.7%** of Filipinos had difficulties accessing drinking water in 2020

# 1.78 million

residents of Metro Manila at risk from rising sea levels

Sources: Worldometers, IUCN, NOAA National Centers for Environmental Information, World Resources Institute, United Nations News, Philippine Statistics Authority, Inquirer, Business World Online, PhilStar The year 2021 impressed the urgent need to act upon the climate crisis today. Climate action targets remain unmet, with global warming predicted to breach 1.5 degrees celsius by the 2030s. Natural disasters of unprecedented scale have rocked the planet, such as the Greece forest fires and the ongoing degradation of the worlds' oceans.

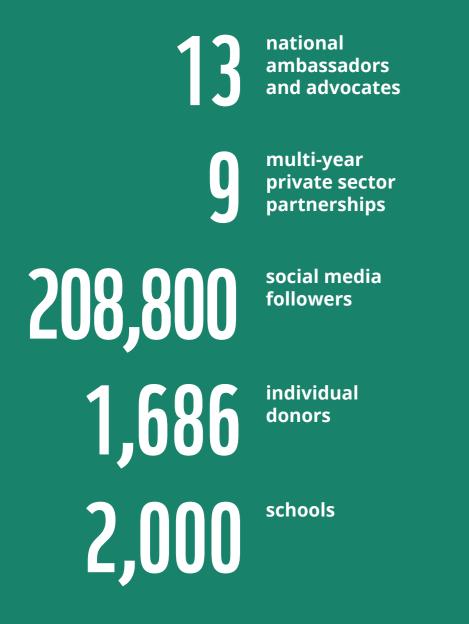
The human toll of the environmental crisis is also proving to be grave. Many Filipinos still remain below the poverty line, with millions still faced with hunger and lacking proper access to drinking water. The nation's capital continues to sink below the sea, with the entire city of Manila predicted to be underwater by 2050 should sea levels continue to rise.

Greater, more ambitious action is needed today. With the help of our partners, we have achieved much. Now is the time for us to continue reaching forward, together, for the sake of our shared home, so that humans and nature may live together in harmony.

# **PARTNERS**

Our journey is incomplete without acknowledging the help of all our partners who make our work possible. Over the past few years we have seen our circle grow as businesses, government units, organizations and supporters of all kinds have joined us in our fight for our shared futures.

We thank those who have helped make our work of conservation possible. As we step into a new decade, we look forward to journeying into the future together with our partners.





# NEW THEMES, New scope of work

This year we launched four new themes, to better encompass our holistic approach to conservation. Projects and programs have been aligned under the themes of **sustainable consumption**, **sustainable production**, **energy transition**, and habitats.

#### SUSTAINABLE CONSUMPTION

We work hand-in-hand with local governments and national agencies, with businesses, and with individuals to keep plastics from leaking into the environment, and to make sure no food goes to waste. Through the Sustainable Consumption pillar, we are working to close the loop on consumption and cut back on waste and pollution.

#### SUSTAINABLE PRODUCTION

We work with small-scale farmers and fishers, the country's first producers, to boost their livelihoods so that they may better support their families and communities. In turn we promote their practices, in pursuit of sustainable food systems that benefit all with minimized cost to the environment.

#### **ENERGY TRANSITION**

Faced with the climate crisis, we are pushing for renewable energy and the green transition, in order to lower the country's carbon footprint. We work with the youth and with local governments to plan climate-smart cities of the future.

#### HABITATS

From mountains to rivers to the oceans we work to secure whole ecosystems, in order to best protect the species that call them home. We protect rainforests to ensure Filipinos have access to clean water, and we push for the improved management of marine resources.





# **I SUSTAINABLE CONSUMPTION**

# Our choices do still matter. Collectively we can make this world a better place if we promote good practices, and if we do what we can to consume sustainably.

66

Melody Melo-Rijk The Sustainable Diner Project Manager

#### SUSTAINABLE CONSUMPTION

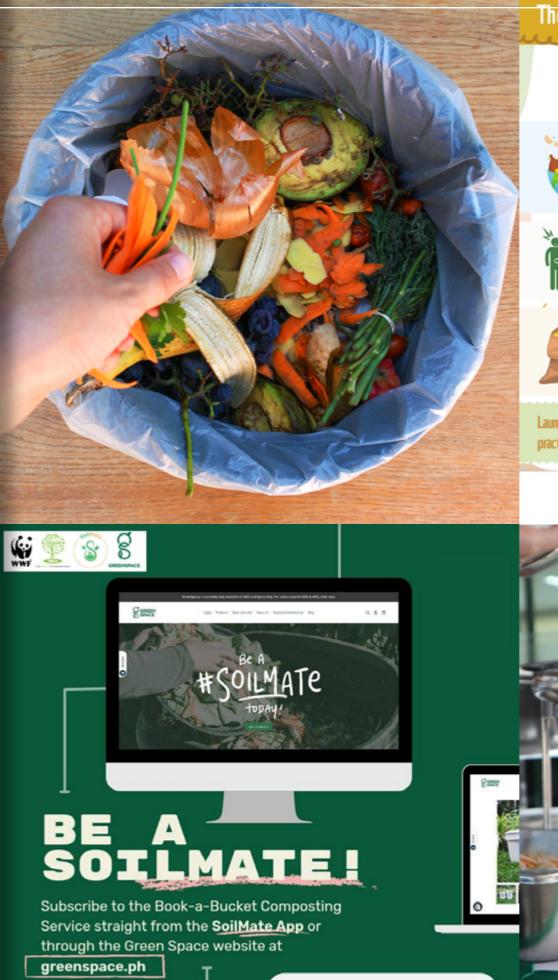
## THE SUSTAINABLE DINER

- 28 food service enterprises engaged
- 4 Restaurants certified under NELP GCP **Criteria for Food services**
- 2 food waste ordinances formulated

An enabling environment of good policies and smart innovations can pave the way toward sustainable food services.

To this end, an SCP National Action Plan was formulated together with the National Economic Development Authority, along with a draft of the National Food Waste Guidelines, formulated in partnership with the Department of Environment and Natural Resources. A Food Surplus Reduction Bill was filed at the House of Representatives.

The SoilMate Mobile App was launched in an effort to promote sustainable waste management, while the Sustainable Diner Summit 2021 was held to celebrate the future of sustainable dining. Modules on sustainable consumption and production (SCP) were developed for all levels, while workshops on food waste management and other sustainability principles were conducted with the private sector.



The Final Course: Celebrating Sustainable Dining in the Philippines

#### Why is Sustainable Dining relevant?

#### 1.3 billion tons

of food is wasted globally every year (FAO, 2011)

#### 13,500,000 Filipinos

are unable to eat 3 times a day (DOST, 2015)

#### 308,000 tons

of rice is wasted by Filipinos every year (DOST, 2008)

#### 30% of global energy



is consumed by the food sector (FAO, 2011)

#### 21% of Filipino families

experience involuntary hunger for the whole of 2020 (SWS, 2021)



Launched in 2017, WWF-Philippines' The Sustainable Diner Project worked towards integrating sustainability practices in the food service industry through the cooperation of the government, businesses and consumers.







One planet



#TheSustainableDim

#### #NoPlasticsInNatureby2030

#### SUSTAINABLE CONSUMPTION

# **NO PLASTICS IN NATURE**

Pursuing circular economies and keeping plastic waste from leaking into nature.

- 6 pilot barangays with waste management solutions
- 3 ports addressing plastic waste leakage
- 3 cities working to address plastic leakage
- 9,655 members of the #AyokoNgPlastik community

Holding producers accountable for the plastic waste they produce is crucial to keeping the environment clean. Our No Plastics in Nature team proposed an Extended Producer Responsibility scheme to Congress, in a crucial step towards combatting plastic pollution.

Together with KALIPI, the No Plastics in Nature program also helped launch a sustainable business. Based in Donsol, the enterprise transforms plastic waste into sellable products, while creating livelihood for local women.

WWF-Philippines continues to push for local waste management policies, while supporting sustainable enterprises. Through innovation and accountability, WWF-Philippines is building circular economies to keep our seas plastic-free. Here's to 20 years of RA 9003, one of the country's efforts in addressing the plastic crisis!

NO PLASTICS

FOSSIL Virgin Plasti







Smart Cities Lead: Community Solutions for No Plastics in Nature

unity Solutions for NO Plastics in Nati

July 15, Thursday | 1:00 PM





Together, we can continue to empower communities to be resilient, independent, and able partners in sustainable development.

Muneer HinaySustainable Food Systems Program Manager

# **SUSTAINABLE PRODUCTION**

66



#### SUSTAINABLE PRODUCTION

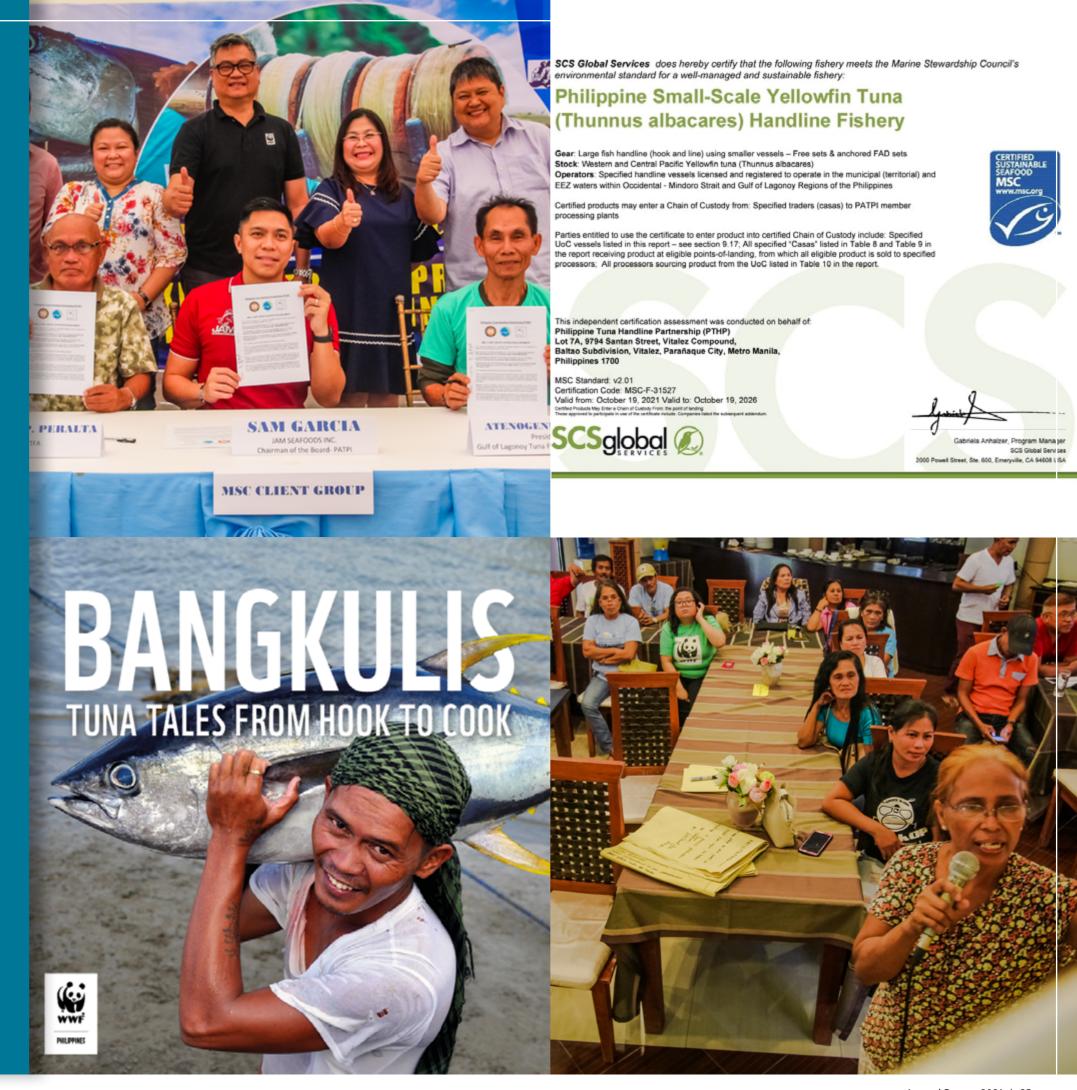
# **SUSTAINABLE TUNA PROGRAM**

Protecting and promoting the lives and livelihoods of smallscale fishers.

- 2,968 Tuna Fishers Association members
- 2 Local tuna management plans developed
- 14 village banks established
- 203,896.84 pesos saved through village banks

Our partner fishers lead their own push for a sustainable future. The Philippine Tuna Handline Partnership (PTHP) was established after a decade of fisheries work, to boost the livelihoods of small-scale fishers and strengthen their voices in sustainable fisheries management. A coffee table book, Bangkulis: Tuna Tales from Hook to Cook, was launched, detailing their decades-long journey.

Ten years of community organizing has also led to the PTHP passing the Marine Stewardship Council full assessment and earning certification under the ecolabel. A signifier of their commitment to sustainable practices, MSC certification will also help our partner fishers maintain access to important markets for their catches. They were awarded the certification in October of 2021.







#### SUSTAINABLE PRODUCTION

# SUSTAINABLE FOOD SYSTEMS

*Promoting food security and helping farmers adapt to the climate crisis* 

- 41 new food sheds
- 4,110 farmer beneficiaries
- 968,510 pesos saved through village banks

Through agribusiness and low-tech, innovative farming systems we are helping farmers to earn more and to grow the food that they need, in a bid to prepare them for the current climate crisis. We now have 4,110 partner farmers practicing sustainable food systems in their respective communities.

Our farmers themselves are champions of our own flagship food security innovations. 41 new food sheds have been built in rural communities, with their hosts now capacitated as advocates of the technology.

Each food shed helps communities grow a surplus of varied and nutritious food, to be sold or for their own consumption with little land or capital cost.



#### SUSTAINABLE PRODUCTION

# **SUSTAINABLE FINANCE**

Working with the banking sector to grease the gears of sustainability.

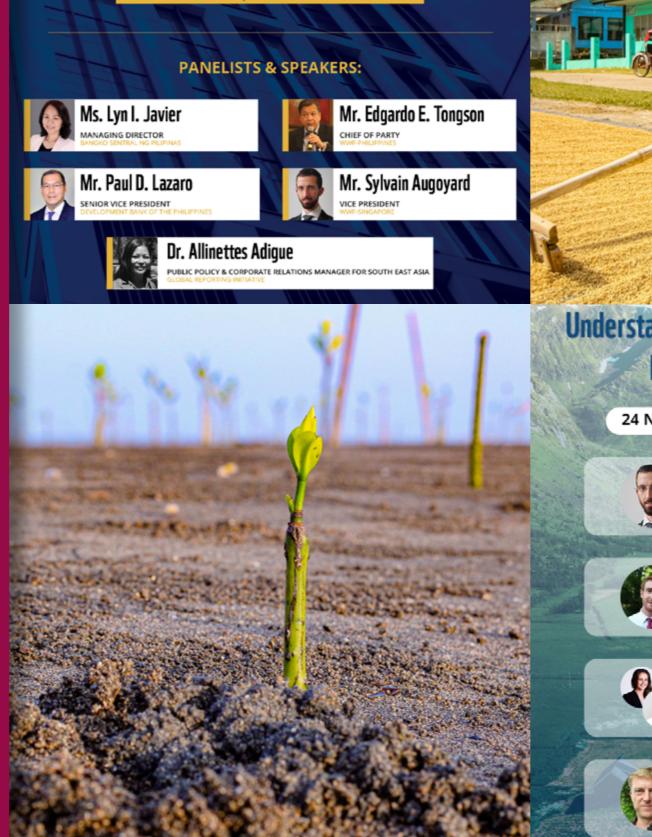
- 2 policies issued
- 2000+ bankers and stakeholders trained

Having a Sustainable Finance Framework in place in the Philippines will help direct much-needed funds to sustainability efforts across the country. The Sustainable Finance team has supported the Bangko Sentral ng Pilipinas with rolling out their Circular No. 1085, which puts in place such a framework for the adherence of local financial institutions.

The Sustainable Finance team also worked to build the capacities of local bankers, to guide them towards incorporating sustainability into their work. The team conducted a series of workshops with over 2000 bankers to familiarize them with sustainable finance, as well as to orient them on the new policies passed under Circular No. 1085. Demystifying Sustainability Reporting by Banks

5th Sustainable Finance Forum

18 SEPT 2020 | 10:00 AM - 11:30 AM



#### Understanding and Managing Climate-related Physical and Transition Risks

24 November 2020 | 3:00-5:00 PM (GMT +8)

#### INTRODUCTION TO CLIMATE PHYSICAL AND TRANSITION RISKS Sylvain Augoyard WWF Singapore

PRESENTATION OF THE TRANSITION CHECK TOOL David Carlin

UN Environment Programme Finance Initiative

PRESENTATION OF THE WATER RISK FILTER Ariane Laporte-Bisquit and Rafael Camargo WWF Germany

SUSTAINABILITY-LINKED LOANS, BLUE BONDS AND BANKABLE NATURE SOLUTIONS Rob de Jong WWF Singapore

# "There is value in ensuring ecosystem integrity, of using traditional knowledge, education, and public awareness, and of meaningful inclusive collaborative participation in climate action.

# **ENERGY TRANSITION**

Atty. Angela Ibay Climate and Energy Program Head

#### **ENERGY TRANSITION**

# EARTH HOUR

The world's largest grassroots movement for the environment.

- 3,886,598 impressions locally
- 163,513 total engagement instances
- 177,177,424.11 peso media value
- 40 partners

Earth Hour Philippines 2021 went fully digital with EH Phlix, an educational series meant to raise awareness over the environmental crisis while lobbying for greater climate action.

An editorial was released calling for more ambitious Nationally Determined Contributions against climate change during the leadup to Earth Hour 2021. Facebook Live events with our ambassadors and with the National Youth Council helped to roll out the hashtag #SpeakUpForNature, inviting audiences to demand for climate action.

Local and regional news outlets and digital outof-home advertising providers helped get the message of Earth Hour 2021 across to a wide audience. Through digital channels, we have been able to reach out to ever more Filipinos with our invitation to take part in nationwide climate action.





#### **ENERGY TRANSITION**

# **RENEWABLE ENERGY**

Pushing for low carbon pathways and the renewable energy transition.

#### • 5,598MW installed RE capacity

The energy transition continues, with 22% of the nation's power grid sourced from renewables as of the end of Fiscal Year 2021. The government also pledged to unconditionally cut 2.71% of emissions by 2030, out of a 75% commitment, though we lobbied for more ambitious climate action goals. With the mechanisms of the Renewable Energy Act in place to accelerate renewable energy development in the country, we encouraged more energy stakeholders to participate in the Renewable Portfolio Standards (RPS), the Amended Net-Metering, and the Green Energy Option Program (GEOP) and take part in the growing climate movement and energy transition away from coal and fossil fuels.

Work continued on the development of a city energy development plan in Butuan City, in a bid to plug existing gaps in the cities' power grid with renewable energy and energy efficiency. To pave the way for a renewable energy future for Butuan, we are developing financing products for the funding of prospective projects.

The United Nations Climate Change Conference in Glasgow, United Kingdom provided an opportune time to put out our messages and narratives to generate increased awareness for COP26, while linking the advocacy to our calls for more ambitious climate actions.



#### **ENERGY TRANSITION**

# LOW CARBON CITIES

Assisting local governments in climate action towards limiting warming to 1.5C and engaging youths for inclusive planning process.

- 16 cities engaged
- 365 teachers trained in education for sustainable development
- 3 youth forums organized
- Around 1,000 youths engaged

Our City 2030 reaches out to the youth of Quezon City in an effort to capacitate the next generation of environmental leaders, and to allow them to participate in directing the development of their home city. Inclusivity is key to the project, as it reaches out to learners from the Alternative Learning System (ALS) and educators from the Special Education (SPED) curriculum, as well as to the parents of students.

The flexible ALS system caters to working-class and disadvantaged youths and adults while matching the availability of learners. The SPED curriculum, meanwhile, is designed to match the needs of differently-abled learners.

One Planet Cities (OPC), meanwhile, celebrates and shares the best sustainable practices of cities across the globe. OPC engaged 5 new cities along with 11 recurring ones to participate in the global initiative for cities called One Planet City Challenge (OPCC). The project has been invited to present its best practices with countries in Asia, Europe, and Latin America.

Cities contribute an estimated 70% of anthropogenic greenhouse gas emissions. Low carbon cities are crucial to a greener future.





More than anything, we need nature-based solutions to protect our natural resources. That's the most effective long-term solution to ensuring that all Filipinos get what they need. Protecting our seas and forests is a matter of

# HABITATS

# justice for millions of people.

Paolo Pagaduan Forests for Water Program Manager

#### HABITATS

## MARINE PROTECTED AREAS Network

Managing our marine resources to save our seas.

- 4,000+ hectares identified for potential MPA expansion
- 5 MPA management boards strengthened
- 5 MPA network sub-plans prepared

As ecosystems recognize no social or political borders, it is crucial for us to develop a vast network of marine protected areas in order to best safeguard our seas. Such is our goal in establishing the Northern Palawan Marine Protected Area (MPA) Network.

A good understanding of the state of our marine resources will lead to their better management. Over 4,000 hectares were identified as potential areas for inclusion in the larger Northern Palawan MPA network. Assessments are underway in this potential expansion area, to better provide a base with which to improve the MPA Network.

Good plans are needed in order to better manage our marine resources. 5 MPA Network sub-plans have been prepared. Three of these plans are being put into writing - namely, a financial management plan, a law enforcement management plan, and a fishery management plan.



#### HABITATS

## DONSOL INTEGRATED CONSERVATION PROJECT

Two decades of conservation work to protect our precious whale sharks.

- 26 new whale sharks identified
- 6 barangays under pilot NAKAMOTO waste collection service
- Donsol Tourism Code drafted

Among our longest-running endeavors is the Donsol program. A joint effort with locals and with the government of Donsol, the program seeks to monitor local whale shark populations, while pushing for projects and policies to protect the Ticao-Burias Pass Protected Seascape (TBPPS).

Good waste management is crucial to safeguarding ecosystems, though many communities lack access to disposal facilities. The NAKOMOTO waste collection system makes use of motorcycle couriers to ferry waste from 6 remote communities to management facilities for proper handling.

Snake Island, located off the coast of Ticao Island, Masbate, is set to be declared a Protected Area, in order to safeguard local snakes and bats as well as the interconnected TBPPS ecosystem. The LGU of Batuan intends on making an ecotourism site out of Snake Island, in order to boost livelihood in the fifth-class Masbate municipality.

Annual monitoring work identified 26 new whale shark individuals off the coast of Donsol.





#### HABITATS

# **FORESTS FOR WATER**

Rehabilitating our watersheds and ensuring all Filipinos get the water they need.

- 1,038 hectares of forest under WWF-Philippines' rehabilitation project
- **150 hectares rehabilitated** (FY 2020 to 2021)
- **60,000 seedlings planted** (*FY 2020 to 2021*)
- 194,400 seedlings planted since 2016

In rehabilitating Ipo Watershed we hope to conserve water resources, for the consumption of Filipinos who rely on the Bulacan reservoir. A recent study conducted in the watershed revealed that, through the work of WWF-Philippines and its partners, forest rehabilitation work is on the way towards replenishing an estimated 400 million liters of water each year, for the use of Filipinos.

The ongoing rehabilitation of Ipo Watershed has led to the planting of 194,400 seedlings since work began in 2016. Throughout the pandemic we have set down the groundwork for more watershed rehabilitation, to expand upon the water conservation wins of the past half a decade.



The youth will be inheriting the planet and their teachers are the ones who can guide them toward being good stewards of the environment.

- Dino Calderon, Education for Sustainable **Development Program Manager** 

## **EDUCATION FOR** SUSTAINABLE DEVELOPMENT

- 1,304,504 individuals reached since 1997
- 153,788 individuals reached

The Education for Sustainable Development (ESD) team explored new ways to reach out to the youth, educators, families, and communities. A series of webinars on environmental education was conducted this 2021, in partnership with the Department of Education Schools Division of San Jose City and other academic institutions.

Steps have been taken to streamline sustainability into the country's educational system. The team partnered with APEC Schools to develop online modules on the integration of environmental education and ESD into lesson plans and curriculae. The team contributed materials to the DepEd Commons, a microsite of resources made public for educators.

The team also presented at this year's UNESCO World Conference of Education for Sustainable Development held online in Berlin, Germany, where they discussed the current state of ESD integration in the Philippine education system.

# **CLIMATE CHANGE EDUCATION**





MARCO

Let us be guided by science and reach out and listen to all stakeholders of Philippine society, most especially the least heard and the most vulnerable, because our voices can change the world.

- Nikki Huang, National Youth Council Member

# NATIONAL YOUTH COUNCIL

Engaging the youth and developing future leaders of conservation and sustainability.

- 5,023,772 individuals reached since 2016
- 6 digital events mounted

The Conservation Conversations web series continued throughout FY 2020 to 2021, with a total of 6 sessions being held together with WWF-Philippines' National Ambassadors. The National Youth Council also produced a video, **An Open Letter to the Youth**, encouraging young people to speak up for the environment.

National Youth Council Member Gab Mejia was also awarded the prestigious WWF-International President's Youth Award, to commemorate his efforts in speaking out for the Philippine environment.



THE YOUTH

FOR NATURE

APRIL 22, THURSDAY | 6:00 PM | F LIVE

**#SPEAKUPFORNATURE** 

EAKS

WWF-PH NATIONAL YOUTH AMBASSADORS



WITH THE NATIONAL YOUTH COUNCIL MEMBERS



WITH SPECIAL GUEST FROM UP MARINE SCIENCE INSTITUTE

DR. DEO ONDA



NATIONAL Youth Council Batch 3



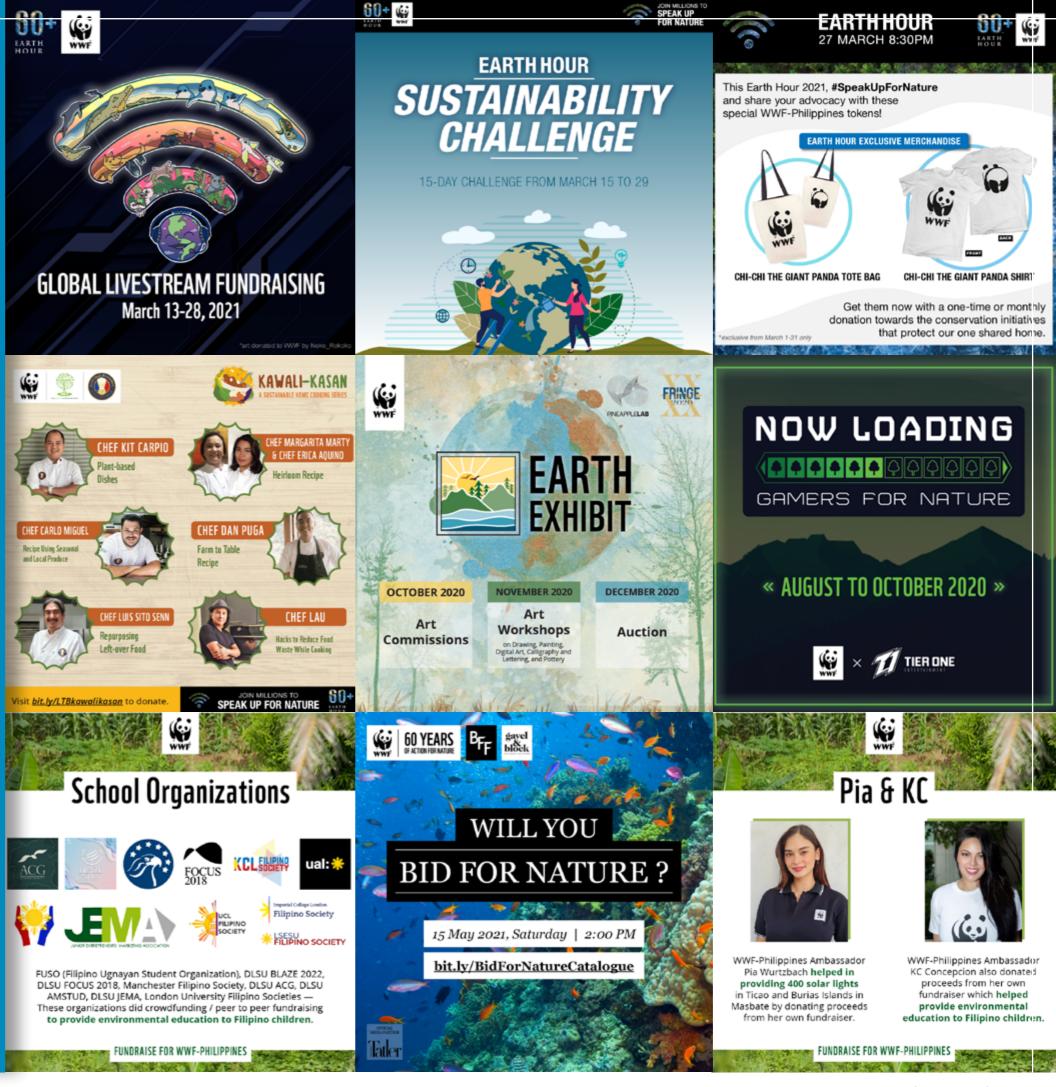


# FUNDRAISING EFFORTS

We explored creative new ways to generate funds for our projects. We were able to tie three (3) fundraising efforts to Earth Hour Philippines 2021: The Global Livestream Fundraising, Sustainability Challenge, as well as our Earth Hour merchandise.

Together with our partners we ran interactive fundraising events, such as Kawali-kasan: A Sustainable Home Cooking Online Show, Earth Exhibit Online Auction, Bid for Nature Online Auction, among others. National Ambassadors Pia Wurtzbach and KC Concepcion led Fundraise For WWF alongside a number of school organizations and influencers.





# HEROES IN OUR COMMUNITIES

As we explore the possibilities of the new normal, we do so hand-in-hand with the communities whom we work with. Our partner fishers and farmers, scientists and government workers and all the stakeholders we work with - all are partners in conservation, as we strive for new, innovative, sustainable solutions.

In monitoring our fisheries, in pioneering efficient technologies like community food sheds, in backing green projects and in lobbying for the energy transition, our community heroes have stood fast in fighting for our shared futures.

By supporting WWF-Philippines, you stand together with our many conservation heroes.

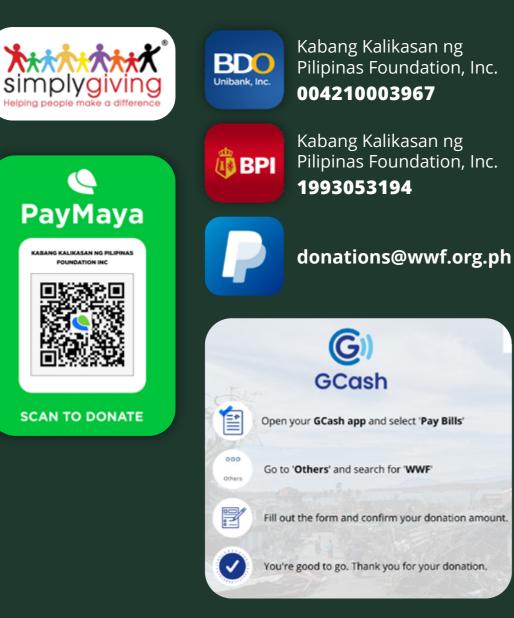


#### WAYS TO SUPPORT

Our work continues as we head towards a sustainable tomorrow for all. We remain committed to promoting sustainable livelihoods, protecting natural resources and preserving the natural ecosystems that give life to all.

Support our efforts and be a part of the panda family as we build a future where man lives in harmony with nature. Donate through the following channels, and help change the ending of the environmental crisis.

Individual donations can be made through **wwf.org.ph/donate**.





We are also looking for businesses and corporations who are open to being a partner of change alongside us. Through sustainable operations, transformative partnerships and innovative campaigns, we remain at the forefront of conservation as we explore new frontiers in the fight for our planet.

Reach out to any of the following if you would like to journey alongside us.

Justine Cruz Resource Generation and Partnerships Director jcruz@wwf.org.ph

Cloda Marie Urquico Corporate Partnerships Manager curquico@wwf.org.ph

Kent Rebultan Brand and Innovative Marketing Manager <u>krebultan@wwf.org.ph</u>

Support WWF-Philippines today, and be a partner for change. For volunteer opportunities, please send an email to **teampanda@wwf.org.ph**.

#### **BE A PARTNER FOR CHANGE**

# MANAGEMENT COMMITTEE



**Katherine Custodio Executive Director** 

Perla Chrisma Salao Director for Programs

Luz Teresa Baskiñas Director for Project Development

Romeo Lescano, Jr. Head, Human Resources and Administration

# **BOARD OF TRUSTEES**



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**Raymond Rufino** President



Atty. Melissa Lichaytoo Corporate Secretary





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NATIONAL **ADVISORY** COUNCIL



Aurelio Montinola III Chairman



Jose Ma Lorenzo Tan Vice Chairman

Alexandra Prieto-Romualdez Dr. Angel Alcala Christopher Po Cielito Habito **Doris Magsaysay Ho** Elizabeth Sv

#### **MEMBERS**

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Justine Cruz Director, Marketing and **Resource Generation** 

Mara Fara Sarmiento **Chief Finance Officer** 



**Jose Gabriel Mejia** Trustee

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Leandro Locsin, Jr. Atty. Lorna Patajo-Kapunan Margie Moran-Floirendo Nicasio I. Alcantara Paul Dominguez **Robert Suntay** 

# FINANCIAL REPORT



#### INDEPENDENT AUDITOR'S REPORT

The Board of Trustees Kabang Kalikasan ng Pilipinas Foundation, Inc. 4/F JBD Plaza, 65 Mindanao Avenue Bagong Pag-asa, Quezon City

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Kabang Kalikasan ng Pilipinas Foundation, Inc. (the Foundation), which comprise the statements of assets, liabilities and fund balances as of June 30, 2021 and 2020, and statements of receipts and expenses, statements of changes in fund balances and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statements of assets, liabilities and fund balances of the Foundation as of June 30, 2021 and 2020, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for Small and Medium-sized Entities (PFRSs for SMEs).

#### **Basis for Opinion**

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- based on the audit evidence obtained, whether a material uncertainty exists related to events or If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

Conclude on the appropriateness of management's use of the going concern basis of accounting and, conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. auditor's report. However, future events or conditions may cause the Foundation to cease to continue

disclosures, and whether the financial statements represent the underlying transactions and events in a



#### Report on the Supplementary Information Required Under Revenue Regulations Nos. 34-2020 and 15-2010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations Nos. 34-2020 and 15-2010 in Note 20 to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of Kabang Kalikasan ng Pilipinas Foundation, Inc. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.

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Jhoanna Feliza C. Go Partner CPA Certificate No. 0114122 Tax Identification No. 219-674-288 BOA/PRC Reg. No. 0001, August 25, 2021, valid until April 15, 2024 SEC Partner Accreditation No. 1414-AR-2 (Group A) October 15, 2019, valid until October 14, 2022 SEC Firm Accreditation No. 0001-SEC (Group A) Valid to cover audit of 2021 to 2025 financial statements of SEC covered institutions BIR Accreditation No. 08-001998-103-2019, November 7, 2019, valid until November 6, 2022 PTR No. 8534302, January 4, 2021, Makati City

October 14, 2021

#### KABANG KALIKASAN NG PILIPINAS FOUNDATION, INC.

(Also known as WWF - Philippines/World Wide Fund - Philippines, A National Organization of World Wide Fund for Nature - International) (A Nonstock, Nonprofit Corporation)

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES

#### ASSETS

Current Assets Cash and cash equivalent (Note 4) Receivables (Note 5) Other current assets (Note 6) Total Current Assets

Noncurrent Assets Investments in securities (Note 7) Property and equipment (Note 8) Software and licenses (Note 9) Total Noncurrent Assets

#### TOTAL ASSETS

#### LIABILITIES AND FUND BALANCES

Current Liability Accrued expenses and other payables (Note 10)

Noncurrent Liability Retirement benefit obligation (Note 11) Total Liabilities

Fund Balances Restricted Unrestricted Total Fund Balances

#### TOTAL LIABILITIES AND FUND BALANCES

See accompanying Notes to Financial Statements.



| June 30   |   |  |
|---|---|--|
| 2021  | 2020  |  |
| • • •   |   |  |
|   |   |  |
|   |   |  |
| <b>₽</b> 118,758,205  | <b>₽</b> 159,894,421  |  |
| 1,311,529   | 2,302,965   |  |
| <br>71,378,871  | 5,678,730   |  |
| 191,448,605   | 167,876,116   |  |
|   |   |  |
| 62,097,126  | 59,507,034  |  |
| 285,610   | 414,837   |  |
| 1,729   | 19,836  |  |
| 62,384,465  | 59,941,707  |  |
| •   |   |  |
| ₽253,833,070  | ₽227,817,823  |  |
|   |   |  |
|   |   |  |
|   |   |  |
|   |   |  |
|   |   |  |
| ₽28 272 785   | ₽20 813 370   |  |
| ₽28,272,785   | ₽29,813,379   |  |
| ₽28,272,785   | ₽29,813,379   |  |
| • • • •   |   |  |
| ₽28,272,785<br>4,173,765<br>32,446,550                              | ₽29,813,379<br>3,773,542<br>33,586,921                              |  |
| 4,173,765   | 3,773,542   |  |
| 4,173,765   | 3,773,542   |  |
| 4,173,765<br>32,446,550<br>199,018,072                              | 3,773,542<br>33,586,921<br>172,046,221                              |  |
| 4,173,765<br>32,446,550<br>199,018,072<br>22,368,448                | 3,773,542<br>33,586,921<br>172,046,221<br>22,184,681                |  |
| 4,173,765<br>32,446,550<br>199,018,072                              | 3,773,542<br>33,586,921<br>172,046,221                              |  |
| 4,173,765<br>32,446,550<br>199,018,072<br>22,368,448<br>221,386,520 | 3,773,542<br>33,586,921<br>172,046,221<br>22,184,681<br>194,230,902 |  |
| 4,173,765<br>32,446,550<br>199,018,072<br>22,368,448                | 3,773,542<br>33,586,921<br>172,046,221<br>22,184,681                |  |
| 4,173,765<br>32,446,550<br>199,018,072<br>22,368,448<br>221,386,520 | 3,773,542<br>33,586,921<br>172,046,221<br>22,184,681<br>194,230,902 |  |

#### KABANG KALIKASAN NG PILIPINAS FOUNDATION, INC. (Also known as WWF - Philippines/World Wide Fund - Philippines, A National Organization of World Wide Fund for Nature - International) (A Nonstock, Nonprofit Corporation) STATEMENTS OF RECEIPTS AND EXPENSES

#### KABANG KALIKASAN NG PILIPINAS FOUNDATION, INC.

(Also known as WWF - Philippines/World Wide Fund - Philippines, A National Organization of World Wide Fund for Nature - International) (A Nonstock, Nonprofit Corporation)

STATEMENTS OF CHANGES IN FUND BALANCES FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

|   | Years Ended June 30 |              |
|---|---------------------|--------------|
|   | 2021                | 2020         |
| RECEIPTS                                    |                     |              |
| Donations (Note 12)                         | ₽168,460,206        | ₽162,232,114 |
| COSTS AND EXPENSES                          |                     |              |
| Project (Note 13)                           | 118,838,794         | 126,842,423  |
| Fund raising (Note 14)                      | 13,508,927          | 19,191,259   |
| Administrative (Note 15)                    | 14,865,585          | 17,865,673   |
|   | 147,213,306         | 163,899,355  |
| OTHER INCOME (EXPENSES)                     |                     |              |
| Foreign exchange gains (losses) - net       | 3,246,930           | (961,129)    |
| Mark-to-market gain on investments (Note 7) | 2,590,092           | 144,849      |
| Others (Note 4)                             | 71,696              | 206,417      |
|   | 5,908,718           | (609,863)    |
| EXCESS (DEFICIENCY) OF RECEIPTS OVER        |                     |              |
| COSTS AND EXPENSES                          | ₽27,155,618         | (₽2,277,104) |

See accompanying Notes to Financial Statements.

|   | Unrestricted | Restricted   | Total        |
|---|--------------|--------------|--------------|
| Fund balances at July 1, 2019<br>Excess (deficiency) of receipts over | ₽28,442,610  | ₽168,065,396 | ₽196,508,006 |
| costs and expenses for the year                                       | (6,257,929)  | 3,980,825    | (2,277,104)  |
| Fund balances at June 30, 2020<br>Excess of receipts over             | 22,184,681   | 172,046,221  | 194,230,902  |
| costs and expenses for the year                                       | 183,767      | 26,971,851   | 27,155,618   |
| Fund balances at June 30, 2021  | ₽22,368,448  | ₽199,018,072 | ₽221,386,520 |

See accompanying Notes to Financial Statements.

#### KABANG KALIKASAN NG PILIPINAS FOUNDATION, INC.

(Also known as WWF - Philippines/World Wide Fund - Philippines, A National Organization of World Wide Fund for Nature - International) (A Nonstock, Nonprofit Corporation)

#### STATEMENTS OF CASH FLOWS

|  | Years Ended June 30 |              |
|--|---------------------|--------------|
|  | 2021                | 2020         |
| CASH FLOWS FROM OPERATING ACTIVITIES                       |                     |              |
| Excess (deficiency) of receipts over costs and expenses    | ₽27,155,618         | (₽2,277,104) |
| Adjustments for:   | 127,100,010         | (12,277,104) |
| Retirement benefit expense (income) (Note 11)              | 400,223             | (124,389)    |
| Depreciation and amortization (Notes 8, 9 and 15)          | 262,833             | 182,557      |
| Foreign exchange losses (gains) - net                      | 7,807               | 961,129      |
| Mark-to-market gain on investment (Note 7)                 | (2,590,092)         | (144,849)    |
| Interest income (Note 4)                                   | (71,696)            | (75,453)     |
| Excess (deficiency) of receipts over costs and expenses    |                     |              |
| before working capital changes                             | 25,164,693          | (1,478,109)  |
| Decrease (increase) in:                                    |                     |              |
| Receivables  | 991,436             | 1,102,701    |
| Other current assets                                       | (65,700,141)        | (4,437,924)  |
| Increase (decrease) in accrued expenses and other payables | (1,763,861)         | 17,556,030   |
| Cash generated from (used in) operations                   | (41,307,873)        | 12,742,698   |
| Interest received (Note 4)                                 | 71,696              | 75,453       |
| Net cash flows from (used in) operating activities         | (41,236,177)        | 12,818,151   |
| CASH FLOWS USED IN AN INVESTING ACTIVITY                   |                     |              |
| Acquisition of property and equipment (Note 8)             | (115,499)           | (407,192)    |
|  |                     | ()           |
| NET INCREASE (DECREASE) IN CASH AND CASH                   |                     |              |
| EQUIVALENTS  | (41,351,676)        | 12,410,959   |
|  |                     |              |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES IN                 |                     |              |
| CASH AND CASH EQUIVALENT                                   | 215,460             | (961,129)    |
| CASH AND CASH EQUIVALENTS AT BEGINNING                     |                     |              |
| OF YEAR  | 159,894,421         | 148,444,591  |
|  |                     |              |
| CASH AND CASH EQUIVALENTS AT END                           |                     |              |
| OF YEAR (Note 4)   | <b>₽118,758,205</b> | ₽159,894,421 |
|  |                     |              |

See accompanying Notes to Financial Statements.



### together possible.

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World Wide Fund for Nature (WWF) Philippines is registered as Kabang Kalikasang ng Pilipinas Foundation, Inc.

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